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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
August 15, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Z20	
High Rate <sup>1</sup>	0.080%	
Allotted at High Price	24.97%	
Investment Rate <sup>2</sup>	99.959556	
	0.081%	
Median Rate <sup>3</sup>	0.065%	
Low Rate <sup>4</sup>	0.025%	
Issue Date	August 18, 2011	
Maturity Date	February 16, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,310,500,000	\$25,809,769,000
Noncompetitive	\$766,073,700	\$766,073,700
FIMA (Noncompetitive)	\$425,000,000	\$425,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$122,501,573,700</b>	<b>\$27,000,842,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$122,501,573,700</b>	<b>\$27,000,842,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$99,360,000,000	\$14,437,252,000
Direct Bidder <sup>8</sup>	\$12,315,000,000	\$2,137,137,000
Indirect Bidder <sup>9</sup>	\$9,635,500,000	\$9,235,380,000
<b>Total Competitive</b>	<b>\$121,310,500,000</b>	<b>\$25,809,769,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$122,501,573,700/\$27,000,842,700 = 4.54

<sup>6</sup> Awards to combined Treasury Direct systems = \$549,900,900.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.